

Minutes of the Chicopee Retirement Board monthly meeting held on January 14, 2016 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Mailhott and Boronski.
Also Present: Michael Pluta.

The Chairman called the regular meeting to order at 2:00 p.m.

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to accept and approve the Minutes of the previous monthly meeting held on December 17, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Riley and seconded by Mr. Mailhott to accept and approve the Minutes of the special meeting held on January 11, 2016. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to concur with the payment of warrants 12/28/2015, 12/31/2015 and approve monthly expense warrant 01/15/2016. ALL IN FAVOR

COLA INCREASE: A COLA Notice was received from PERAC for FY 2017. Upon review of the information and after discussion, **a motion was made by Mr. Mailhott and seconded by Mr. Mackechnie to notify the City Council that the board is going to consider granting a COLA effective July 1, 2016 at a public meeting to be held on March 10, 2016. ALL IN FAVOR**

The following people applied for membership in the system according to statute:

Stephanie L. Brault, School Department

Thomas H. Ryan, School Department

Russell T. Evans, School Department

Jerry Ago, Electric Light Department

These members meet the membership requirements of the system. **A motion was made by Ms. Riley and seconded by Ms. Boronski to approve membership. ALL IN FAVOR**

INVESTMENTS-PERFORMANCE REVIEW: SEI Investments provided the board with the monthly report of their Investment Performance as of December 31, 2015. PRIM provided the board with the monthly report of their Investment Performance as of November 30, 2015.

SCHEDULE OF BOARD MEETINGS: The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meetings: 2/11/16 to 2/4/16, 6/9/16 to 6/3/16, and 7/14/16 to 7/21/16. Any further changes will be updated monthly.

The following people made a request for a superannuation retirement allowance according to statute:

Fletcher Shepard, DPW-Public Utilities

Joseph Thomas, DPW-Sanitation Department

After discussion and reviewing the statutory provisions for these retirement requests, **a motion was made by Mr. Mailhott and seconded by Ms. Riley to approve these requests for a superannuation retirement. ALL IN FAVOR**

The following person made a request for a refund according to statute:

Todd Morin, DPW-Highway

This refund request was prepared for board approval after the refund requirements according to statute were reviewed. **A motion was made by Ms. Boronski and seconded by Mr.**

Mackechnie to approve this refund request. ALL IN FAVOR

The following transfer to another system requests were received according to statute:

Shawn Kozikowski, School Department

Megan Reniewicz, School Department

These transfer to another system requests were prepared for board approval after the requirements according to statute were reviewed. **A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to approve these transfer to another system requests. ALL IN FAVOR**

The following request for Survivor Benefits was received according to statute:

William Wilk – deceased

This survivor benefit was presented to the board for approval after the statute provisions were reviewed. **A motion was made by Mr. Mailhott and seconded by Ms. Riley to pay Section 101 Benefits by operation of law. ALL IN FAVOR**

The following superannuation retirement allowance recalculations were prepared for board approval according to statute:

Garth Desmarais, Fire Department

Bruce Gibb, Fire Department

Robert Kosiorek, Fire Department

James McInerney, Fire Department

Lawrence Rodrigues, Fire Department

Kevin Maroney, Fire Department

A motion was made by Ms. Boronski and seconded by Mr. Mailhott to approve the superannuation retirement allowance recalculations of these retirees. ALL IN FAVOR

LEGAL MATTERS: We received notice from the Division of Law Appeals regarding the Chicopee Retirement Board's decision to assign a Group 1 classification to two positions under M.G.L. c. 32, §3(2)(g). We also received notice from the Division of Law Appeals regarding the Chicopee Retirement Board's denial of Survivor benefits under Chapter 32, Section 9 to a beneficiary. Attorney Sacco will represent the board in these matters.

A motion was made by Ms. Riley and seconded by Mr. Mailhott to go into Executive Session as per M.G.L Chapter 30A Section 21 for the purpose of discussing the physical condition of two individuals. The board will then reconvene in open session. A roll call vote was taken as follows: Mr. Mackechnie, "yes", Mr. Mailhott, "yes", Ms. Boronski, "yes", Ms. Riley, "yes", and Mr. O'Shea, "yes".

At 2:19 p.m. the meeting went into executive session. The board will reconvene in open session after the executive session.

At 2:35 p.m. the board reconvened in open session.

The following person made a request for an ordinary disability retirement allowance according to statute:

Daniel Garrity – Fire Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Ms. Boronski and seconded by Ms. Riley to approve this request for ordinary disability retirement and to send it to PERAC for their approval. ALL IN FAVOR

The following person made a request for an accidental disability retirement allowance according to statute:

Craig Mulvey – DPW-Sanitation

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Mr. Mackechnie and seconded by Mr. Mailhott to deny this request for accidental disability benefits and to notify PERAC. ALL IN FAVOR

PERAC's approval of accidental disability retirement allowances was received for the following people according to statute:

David Brown, Fire Department

Kevin Maroney, Fire Department

Mitchell Sypek, Water Department

PERAC MEMOS

27. Annual Disclosure Forms

This memo was reviewed and placed on file.

PERAC MEMOS - 2016

1. Schedule 7 Report
2. 2016 Limits under Chapter 46 of the Acts of 2002
3. 2016 Limits under Section 23 of Chapter 131 of the Acts of 2010
4. COLA Notice
5. Mandatory Retirement Board Member Training – 1st Quarter 2016

These memos were reviewed and placed on file.

REPORTS AND NOTICES:


- Trial Balance Report for the month of November
- Cash Receipts, Cash Disbursements, Journal Entries and General Ledger for the month of November
- Warrants 12/18/2015, 12/21/2015, 12/28/2015 and 12/31/2015
- Monthly Transfer Report for the month of December
- Transfer Report-December
- PRIM Notice-#1 Private Equity Ranking
- PRIM Board 2015 Annual CAFR Report

These reports were reviewed and placed on file.

NEW BUSINESS: None

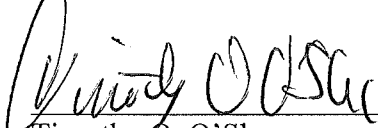
The next monthly meeting of the Board will be held on Thursday, February 4, 2016 at 2:00 p.m.

A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to adjourn the meeting at 2:45 p.m. ALL IN FAVOR

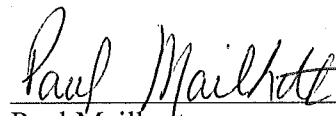


Susana Baltazar, Executive Director

APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea



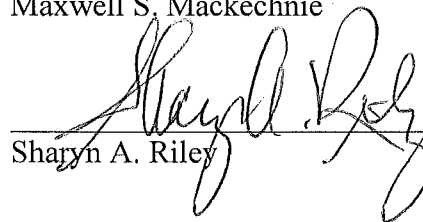
Paul Mailhott



Maxwell S. Mackechnie



Debra A. Boronski



Sharyn A. Riley